
MEMORANDUM

TO: Members of the Administration and Finance Committee
Robert M. Tata, Chair
Fred J. Whyte, Vice Chair
Ronald C. Ripley (*ex-officio*)
John F. Biagas (*ex-officio*)
Yvonne T. Allmond
Alton J. Harris
Ross A. Mugler
Donna L. Scassera
William D. Sessoms, Jr.
Ingrid Whitaker (*Faculty Representative*)

FROM: David F. Harnage
Chief Operating Officer

DATE: May 27, 2016

SUBJECT: Meeting of the Committee, June 9, 2016

The Administration and Finance Committee will meet on Thursday, June 9, 2016, from 10:00 – 11:00 a.m. in the Board of Visitors Room of Webb University Center. Enclosed for your review are the agenda and supporting documents.

I. ACTION ITEM

A. Approval of Minutes – The Committee will consider a motion to approve the minutes of

PROGRESS REPORT ON CAPITAL OUTLAY PROJECTS
(As of June 9th, 2016)

PROJECTS UNDER DESIGN

WEBB CENTER DESIGN PROJECT (NEW STUDENT UNION)

General Project Information: This project will demolish the existing Webb University Center building and replace it with a multi-story structure of up to 247,614 gsf. The

PROJECTS UNDER CONSTRUCTION

These projects have received funding for design and construction from various tax-exempt bond financing programs, General Funds and private donations. Contracts have been awarded to general contractors and their progress is monitored daily by the University's project managers and construction inspectors.

BASKETBALL PRACTICE FACILITY

General Project Information: This project is for a 24,000 gsf basketball practice facility for the M W Basketball programs containing a practice gym, associated strength conditioning and training spaces, locker and

RESIDENTIAL DINING FACILITY

General Project Information: The New Dining Facility is a new 43,733 gsf state-of-the-art dining building, providing food production, servery and seating capacity

FOOTBALL STADIUM STUDY

General Project Information: The project will produce a fully comprehensive investigative study

study will identify and examine all considerations relevant to the design, construction and operating plan for a new stadium and will include:

- Football demand analysis
- Site analysis
- Integration of the stadium with campus Master Plan,
- Fan experience and amenities
- Operations analysis
- Media requirements
- Traffic management
- Parking requirements
- Best practices for neighborhood relationships
- Security requirements
- Program analysis
- Cost analysis
- Development of Conceptual stadium renderings
- Development of a project program and budget

The study will be

OBJECTIVE

Sources of Portfolio Growth	Last Three Months	One Year
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Asset Allocation on March 31, 2016

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OLD DOMINION UNIVERSITY EDUCATIONAL FOUNDATION

Quarterly Report for March 31, 2016

Performance Summary

	Assets Under Management	Inception	DC Month	Ending March 31, 2016							Inception	
				Return	Volatility	Max Drawdown	Sharpe Ratio	Sortino Ratio	Information Ratio	Return	Start Date	
OLD DOMINION UNIVERSITY EDUCATIONAL FOUNDATION	199,345,672	1000	1000	-0.7	-0.7	-4.4	4.0	5.2	4.3	4.8	Jul-99	
<i>Old Dominion Policy Index</i>				<u>0.7</u>	<u>0.7</u>	<u>-0.6</u>	<u>5.5</u>	<u>5.6</u>	<u>4.7</u>	<u>4.6</u>	<i>Jul-99</i>	
Cj Yf# bXYf				!%(!%(! ",	!%)	!\$(!\$(!\$(
70% MSCI ACW (net)/30% Citigroup WGBI				2.3	2.3	-1.1	4.1	4.2	4.4	-	<i>Jul-99</i>	
70% S&P 500/Bardays Aggregate				1.9	1.9	2.0	9.1	9.4	6.6	5.2	<i>Jul-99</i>	
OLD DOMINION MARKETABLE SECURITIES*	147,302,341	73.9	-	-0.4	-0.4	-4.9	3.1	4.3	-	5.2	Sep-08	
<i>Old Dominion Marketable Security Policy Index</i>				<u>0.8</u>	<u>0.8</u>	<u>-3.7</u>	<u>3.2</u>	<u>3.6</u>	-	<u>4.9</u>	<i>Sep-08</i>	
Cj Yf# bXYf				!%&	!%&	!%&	!%\$!%\$!%\$!%\$		
TOTAL EQUITY	85,304,042	428	430	-0.1	-0.1	-4.8	4.8	5.7	4.6	7.9	May-03	
MSCI ACW				<u>0.2</u>	<u>0.2</u>	<u>-4.3</u>	<u>5.5</u>	<u>5.2</u>	<u>4.1</u>	<u>7.4</u>	<i>May-03</i>	
Cj Yf# bXYf				!\$"	!\$"	!\$)	!\$+	!\$)	!\$)	!\$)		
TOTAL DOMESTIC EQUITY	33,537,199	19.3	18.3	1.5	1.5	0.9	10.6	10.7	7.0	8.7	May-03	
<i>Dow Jones U.S. Total Stock Market</i>				<u>0.9</u>	<u>0.9</u>	<u>-0.4</u>	<u>11.1</u>	<u>11.0</u>	<u>7.0</u>	<u>8.8</u>	<i>May-03</i>	
Cj Yf# bXYf				\$**	\$**	%	!\$)	!\$"	!\$)	!\$)		
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<i>Vanguard Spliced Total Stock Market</i>				<u>0.9</u>	<u>0.9</u>	<u>-0.4</u>	<u>11.1</u>	<u>11.0</u>	<u>7.1</u>	<u>8.0</u>	<i>Oct-04</i>	
Cj Yf# bXYf				\$)	\$)	\$)	\$)	\$)	\$)	\$)		
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<i>NASDAQ US Dividend Achievers Select</i>				<u>5.0</u>	<u>5.0</u>	<u>3.1</u>	<u>9.7</u>	-	-	<u>11.7</u>	<i>Sep-12</i>	
Cj Yf# bXYf				!\$%	!\$%	!\$%	!\$%	!\$%	!\$%	!\$%		
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<i>Vanguard Spliced Large Cap Growth</i>				<u>0.4</u>	<u>0.4</u>	<u>0.3</u>	<u>12.7</u>	<u>12.2</u>	-	<u>8.7</u>	<i>Apr-08</i>	
Cj Yf# bXYf				!\$%	!\$%	!\$%	!\$%	!\$%	!\$%	!\$%		
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<i>Russell 1000 Growth</i>				<u>0.7</u>	<u>0.7</u>	<u>2.5</u>	<u>13.6</u>	<u>12.4</u>	-	<u>9.0</u>	<i>Apr-08</i>	
Cj Yf# bXYf				!(\$-	!(\$-	!(\$!%+	!\$*	!\$*	!\$*		
TOTAL INTERNATIONAL EQUITY	46,766,843	23.5	24.7	-1.4	-1.4	-9.2	0.6	1.8	2.8	7.8	May-03	
MSCI ACW ex USA				<u>-0.4</u>	<u>-0.4</u>	<u>-9.2</u>	<u>0.3</u>	<u>0.3</u>	<u>1.9</u>	<u>7.2</u>	<i>May-03</i>	
Cj Yf# bXYf				!%\$!%\$	\$)	\$"	%)	\$-	\$**		

Performance Summary

			Ending March 31, 2016	Inception
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OLD DOMINION UNIVERSITY EDUCATIONAL FOUNDATION

Quarterly Report for March 31, 2016

Performance Summary

	AUF_YhJ U i Y fil t	I cZ DcftZc	Dc]Mh	Ending March 31, 2016						Inception	
				'Ac fil t	MHB fil t	%Mf fil t	'Mig fil t) Mig fil t	%'Mig fil t	F Yh fb fil t	G]bW
GLOBAL FIXED INCOME	10,839,023	54	-	41	41	-21	00	40	61	5.9	Feb-06
<i>Citi WGBI</i>				<u>7.1</u>	<u>7.1</u>	<u>5.9</u>	<u>0.5</u>	<u>1.2</u>	<u>4.2</u>	<u>4.0</u>	Feb-06
Cj Yf# bXYf				! "\$! "\$! "\$! \$)	&,"	%-	%-	
6fUbXnk]bY; cVU:] YX: bVta Y DcftZc]c 7H) Z** Z& (&,"		, "%	, "%	! \$&	\$"	' **)"-)"+	: YM\$*
<i>Citi WGBI</i>				<u>7.1</u>	<u>7.1</u>	<u>5.9</u>	<u>0.5</u>	<u>1.2</u>	<u>4.2</u>	<u>4.0</u>	Feb-06
Cj Yf# bXYf				%\$	%\$! *%\$! \$&	&('	%+	%+	
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<i>Citi WGBI</i>				<u>7.1</u>	<u>7.1</u>	<u>5.9</u>	<u>0.5</u>	-	-	<u>-0.1</u>	Oct-11
Cj Yf# bXYf				!+\$!+\$!%\$%	!\$-			&"+	
<i>JP Morgan GBI EMGlobal Diversified TR USD</i>				11.0	11.0	-1.6	-6.7	-	-	-2.3	Oct-11
TOTAL CASH	1,709,200	0.9	1.3	0.0	0.0	0.2	0.2	0.5	1.6	1.7	May-03
<i>91 Day T-Bills</i>				<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>1.0</u>	<u>1.3</u>	May-03
Cj Yf# bXYf				! \$%	! \$%	\$%	\$%	\$(\$**	\$(
9bXcka Ybh7Uj\ 5Wti bh	% (, Z\$ +	\$+		\$ \$	\$ \$	\$ \$	\$ \$	\$ \$	%%	%	> Ubl \$ \$
<i>91 Day T-Bills</i>				<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>1.0</u>	<u>1.7</u>	Jan-00
Cj Yf# bXYf				! \$%	! \$%	! \$%	! \$%	! \$%	\$%	\$%	
DA 7C G\cftH HYfa 6cbX b gfi	&& Z/	\$%		! \$"	! \$"	\$)	\$,	%&	!!	%(Gvd! \$-
<i>Citi 3mth Treasury Bill</i>				<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.0</u>	<u>0.1</u>	-	<u>0.1</u>	Sep-09
Cj Yf# bXYf				! \$(! \$(\$(\$,	%%		%	
TOTAL ALTERNATIVE INVESTMENTS	86,884,338	43.6	43.7	-2.3	-2.3	-4.9	4.6	5.5	3.8	5.3	May-03
TOTAL REAL ASSETS	24,488,942	12.3	13.7	0.9	0.9	-9.8	0.7	2.6	0.5	3.8	May-03
TOTAL LIQUID REAL ASSETS	4,796,187	2.4	-	9.9	9.9	-22.7	-8.5	-6.6	-0.2	0.2	Sep-05
<i>S&P North American Natural Resources Sector Index</i>				<u>6.3</u>	<u>6.3</u>	<u>-18.3</u>	<u>-7.6</u>	<u>-6.6</u>	<u>1.2</u>	<u>1.7</u>	Sep-05
Cj Yf# bXYf				' **	' **	!("("	! \$-	\$ \$! %	! %	
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Performance Summary

Ending March 31, 2016



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