
- B. Center for Enterprise Innovation Update – Martin Kaszubowski, Executive Director, Center for Enterprise Innovation, will update the Committee on the activities of the Center.
- C. Administration & Finance/Human Resources Update – The Committee will be briefed on several items of interest, including:

ODU's Bond Rating Renewal - Associate Vice President Swiecinski

Global Spectrum Contract Renewal - Todd Johnson, Assistant Vice President for Auxiliary Services

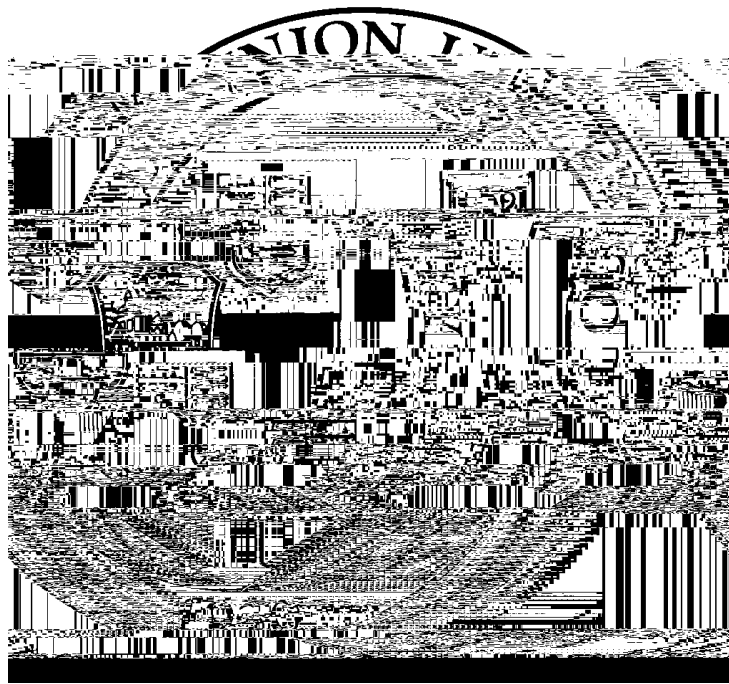
Opening of Fall Semester – Associate Vice President Waterfield

Customer Service Standards - September Sanderlin, Vice President for Human Resources

III. STANDING REPORTS

The Committee will receive briefings on the following standing reports:

- A. Capital Outlay Projects Status Report - Dale Feltes, Director of Design & Construction (Enclosed)
- B. Investment Report – Rick Massey, Associate Vice President for Foundations-CIO (Enclosed)



Debt Service Schedules

FY2015 - FY2032

**Old Dominion University
Annual Debt Service Costs**

Includes University Debt, Capital Leases, Installment Purchases and Real Estate Foundation Debt

Includes \$31.3M in Bonds Sold for Campus Dining Improvements, Powhatan Sports Center and Expansion & Renovation of Webb Center

(as of June 30, 2015)

| Project | Prin | Int | 2015 TOTAL | Prin | Int | 2016 TOTAL | Prin | Int | 2017 TOTAL |
|---|-----------------|-----------------|------------------------|-----------------|-----------------|------------------------|-----------------|-----------------|------------------------|
| Total Athletic Facilities | \$ 1,925,000.00 | \$ 1,696,036.26 | \$ 3,621,036.26 | \$ 2,100,000.00 | \$ 1,749,330.00 | \$ 3,849,330.00 | \$ 2,175,000.00 | \$ 1,656,117.50 | \$ 3,831,117.50 |
| Total Campus Dining Improvements | \$ - | \$ 306,510.00 | | | | | | | |

**Old Dominion University
Annual Debt Service Costs**

Includes University Debt, Capital Leases, Installment Purchases and Real Estate Foundation Debt

Includes \$31.3M in Bonds Sold for Campus Dining Improvements, Powhatan Sports Center and Expansion & Renovation of Webb Center

(as of June 30, 2015)

| Project | Prin | Int | 2018 TOTAL | Prin | Int | 2019 TOTAL | Prin | Int | 2020 TOTAL |
|---|-----------------|-----------------|------------------------|-----------------|-----------------|------------------------|-----------------|-----------------|------------------------|
| Total Athletic Facilities | \$ 2,265,000.00 | \$ 1,558,517.50 | \$ 3,823,517.50 | \$ 2,365,000.00 | \$ 1,452,217.50 | \$ 3,817,217.50 | \$ 2,475,000.00 | \$ 1,338,336.25 | \$ 3,813,336.25 |
| Total Campus Dining Improvements | \$ 690,000.00 | \$ 965,250.00 | \$ 1,655,250.00 | \$ 725,000.00 | \$ 929,875.00 | \$ 1,654,875.00 | \$ 765,000.00 | \$ 892,625.00 | \$ 1,657,625.00 |
| Total Convocation Center | \$ 3,632,045.53 | \$ 631,080.85 | \$ 4,263,126.38 | \$ 3,211,524.00 | \$ 480,647.63 | \$ 3,692,171.63 | 3,345,195.00 | | |

Old Dominion University
Annual Debt Service Costs

Includes University Debt, Capital Leases, Installment Purchases and Real Estate Foundation Debt

Includes \$31.3M in Bonds Sold for Campus Dining Improvements, Powhatan Sports Center and Expansion & Renovation of Webb Center



**Old Dominion University
Annual Debt Service Costs**

Includes University Debt, Capital Leases, Installment Purchases and Real Estate Foundation Debt

Includes \$31.3M in Bonds Sold for Campus Dining Improvements, Powhatan Sports Center and Expansion & Renovation of Webb Center

(as of June 30, 2015)

| Project | Prin | Int | 2024 TOTAL | Prin | Int | 2025 TOTAL | Prin | Int | 2026 TOTAL |
|---|------------------|-----------------|------------------------|-----------------|---------------|------------------------|-----------------|---------------|------------------------|
| Total Athletic Facilities | \$ 3,010,000.00 | \$ 809,056.25 | \$ 3,819,056.25 | \$ 3,145,000.00 | \$ 665,162.50 | \$ 3,810,162.50 | \$ 3,035,000.00 | \$ 523,575.00 | \$ 3,558,575.00 |
| Total Campus Dining Improvements | \$ 930,000.00 | \$ 723,750.00 | \$ 1,653,750.00 | \$ 980,000.00 | \$ 676,000.00 | \$ 1,656,000.00 | \$ 1,030,000.00 | \$ 625,750.00 | \$ 1,655,750.00 |
| Total Convocation Center | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Housing Operations | \$ 5,930,940.31 | \$ 1,149,767.00 | \$ 7,080,707.31 | \$ 6,192,345.39 | \$ 885,821.14 | \$ 7,078,166.53 | \$ 6,161,626.33 | \$ 619,209.30 | \$ 6,780,835.63 |
| Total Parking | \$ 1,230,000.00 | \$ 238,425.00 | \$ 1,468,425.00 | \$ 1,150,000.00 | \$ 182,125.00 | \$ 1,332,125.00 | \$ 915,000.00 | \$ 136,050.00 | \$ 1,051,050.00 |
| Total Recreation Center | \$ 1,305,000.00 | \$ 250,125.00 | \$ 1,555,125.00 | \$ 1,360,000.00 | \$ 187,200.00 | \$ 1,547,200.00 | \$ 1,290,000.00 | \$ 131,100.00 | \$ 1,421,100.00 |
| Total Virginia Beach Hed Center | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Webb Center | \$ 155,000.00 | \$ 103,000.00 | \$ 258,000.00 | \$ 165,000.00 | \$ 95,000.00 | \$ 260,000.00 | \$ 170,000.00 | \$ 86,625.00 | \$ 256,625.00 |
| Total University Direct Debt | \$ 12,560,940.31 | \$ 3,274,123.25 | | | | | | | |

**Old Dominion University
Annual Debt Service Costs**

Includes University Debt, Capital Leases, Installment Purchases and Real Estate Foundation Debt

Includes \$31.3M in Bonds Sold for Campus Dining Improvements, Powhatan Sports Center and Expansion & Renovation of Webb Center

(as of June 30, 2015)

| Project | 2027 | | 2027 TOTAL | 2028 | | 2028 TOTAL | 2029 | | 2029 TOTAL |
|---|------------------|-----------------|------------------|------------------|-----------------|------------------|-----------------|-----------------|-----------------|
| | Prin | Int | | Prin | Int | | Prin | Int | |
| Total Athletic Facilities | \$ 2,730,000.00 | \$ 386,837.50 | \$ 3,116,837.50 | \$ 2,775,000.00 | \$ 252,525.00 | \$ 3,027,525.00 | \$ 2,335,000.00 | \$ 126,381.25 | \$ 2,461,381.25 |
| Total Campus Dining Improvements | \$ 1,085,000.00 | \$ 572,875.00 | \$ 1,657,875.00 | \$ 1,140,000.00 | \$ 517,250.00 | \$ 1,657,250.00 | \$ 1,195,000.00 | \$ 458,875.00 | \$ 1,653,875.00 |
| Total Convocation Center | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Housing Operations | \$ 4,073,669.98 | \$ 368,716.08 | \$ 4,442,386.06 | \$ 3,108,851.76 | \$ 165,722.58 | \$ 3,274,574.34 | \$ 125,000.00 | \$ 11,000.00 | \$ 136,000.00 |
| Total Parking | \$ 995,000.00 | \$ 92,650.00 | \$ 1,087,650.00 | \$ 1,040,000.00 | \$ 44,937.50 | \$ 1,084,937.50 | \$ 415,000.00 | \$ 10,275.00 | \$ 425,275.00 |
| Total Recreation Center | \$ 1,145,000.00 | \$ 79,537.50 | \$ 1,224,537.50 | \$ 1,195,000.00 | \$ 26,887.50 | \$ 1,221,887.50 | \$ - | \$ - | \$ - |
| Total Virginia Beach Hed Center | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Webb Center | \$ 180,000.00 | \$ 77,875.00 | \$ 257,875.00 | \$ 190,000.00 | \$ 68,812.50 | \$ 258,812.50 | \$ 195,000.00 | \$ 59,375.00 | \$ 254,375.00 |
| Total University Direct Debt | \$ 10,208,669.98 | \$ 1,578,491.08 | \$ 11,787,161.06 | \$ 9,448,851.76 | \$ 1,076,135.08 | \$ 10,524,986.84 | \$ 4,265,000.00 | \$ 665,906.25 | \$ 4,930,906.25 |
| Capital Leases | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Installment Purchases | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total University | \$ 10,208,669.98 | \$ 1,578,491.08 | \$ 11,787,161.06 | \$ 9,448,851.76 | \$ 1,076,135.08 | \$ 10,524,986.84 | \$ 4,265,000.00 | \$ 665,906.25 | \$ 4,930,906.25 |
| Foundation Related | | | | | | | | | |
| Series 2008 Student Housing | \$ 2,710,833.33 | \$ 753,653.13 | \$ 3,464,486.46 | \$ 2,825,000.00 | \$ 655,938.06 | \$ 3,480,938.06 | \$ 2,945,000.00 | \$ 554,075.13 | \$ 3,499,075.13 |
| Series 2008 Parking Garage | \$ 762,083.33 | \$ 193,975.12 | \$ 956,058.45 | \$ 797,083.33 | \$ 159,998.09 | \$ 957,081.42 | \$ 836,666.67 | \$ 124,454.71 | \$ 961,121.38 |
| Tri Cities Center II | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Bookstore | \$ 300,101.00 | \$ 140,486.00 | \$ 440,587.00 | \$ 318,865.00 | \$ 121,722.00 | \$ 440,587.00 | \$ 341,137.00 | \$ 99,447.00 | \$ 440,584.00 |
| President's House | \$ 180,532.72 | \$ 13,856.12 | \$ 194,388.84 | \$ 188,933.83 | \$ 5,455.01 | \$ 194,388.84 | \$ 16,138.07 | \$ 61.00 | \$ 16,199.07 |
| Total Foundation Related | \$ 3,953,550.38 | \$ 1,101,970.37 | \$ 5,055,520.75 | \$ 4,129,882.16 | \$ 943,113.16 | \$ 5,072,995.32 | \$ 4,138,941.74 | \$ 778,037.84 | \$ 4,916,979.58 |
| Total University and Foundation | \$ 14,162,220.36 | \$ 2,680,461.45 | \$ 16,842,681.81 | \$ 13,578,733.92 | \$ 2,019,248.24 | \$ 15,597,982.16 | \$ 8,403,941.74 | \$ 1,443,944.09 | \$ 9,847,885.83 |

**Old Dominion University
Annual Debt Service Costs**

Includes University Debt, Capital Leases, Installment Purchases and Real Estate Foundation Debt



L.R. HILL SPORT CENTER EXPANSION

General Project Information: This project will enlarge the facility by 17,310 gsf relocating and enlarging the existing 6,000 gsf weight training facility to the new addition. The addition will include offices for the strength coach and his staff along and a work-out mezzanine.

Project Design: Clark-Nexsen Architecture & Engineering

Funding Source: VCBA 9D Bonds

| | | |
|------------------------|------------------------------|--------------------|
| Project Budget: | a) Construction: | \$2,601,400 |
| | b) Architect/Engineer Fee: | \$352,126 |
| | c) Project Inspection: | \$100,000 |
| | d) Equipment: | \$5,000 |
| | e) Construction Contingency: | \$260,140 |
| | f) Other: | \$231,334 |
| | Total Project Budget: | \$3,500,000 |

Status: The University selected the team of Clark-Nexsen and AECOM (formerly Ellerbe Becket) in August, 2014 to design the facility expansion. We received permission to release the bid package in early August of this year and bids were opened on September 11th. We are currently working with the apparent low bidder to award a contract. Construction should start in mid-to-late October with substantial completion in fall, 2016.

RENOVATE STUDENT HOUSING, PHASE II (WHITEHURST HALL HVAC)

General Project Information:

OCEANOGRAPHY MECHANICAL SYSTEMS REPLACEMENT

General Project Information: The FY-13 budget included this project to replace the rooftop HVAC and mechanical systems for the Oceanography/Physics Building which has been a continuing maintenance problem with equipment failures and excessive vibrations that affect ongoing research and the ability to properly control temperatures in the building. The project will remove the two containerized packaged HVAC units on the roof that are in poor condition and install new roof mounted air handlers and exhaust fans. The new system will tie into the District Chiller Plant across Elkhorn to provide chilled water and connect to the mechanical room in the adjacent Physical Sciences Building for hot water. A third chiller will be installed in the District Plant as part of the project as well as two modular boilers installed in the mechanical room of the Physical Sciences Building. Both the Chiller Plant and Physical Sciences Building mechanical room provide greater efficiency of operations as part of a larger system and redundancy that the current systems do not have. The University selected DJG, Inc. of Williamsburg, Virginia to design the project.

Project Design: DJG, Inc. (Williamsburg, VA)

Funding Source: Pool Funded Project, Chapter 3 (2012 - 2014)

| | | |
|------------------------|---|--------------------|
| Project Budget: | a) Construction: | \$3,555,463 |
| | b) Architect/Engineer Fee (thru Preliminary): | \$403,175 |
| | c) Project Inspection: | \$28,770 |
| | d) Equipment: | \$0 |
| | e) Construction Contingency: | \$0 |
| | f) Other: | \$52,533 |
| | Total Project Budget: | \$4,039,941 |

Status: The contractor has completed all work except installation of the final section of roofing which should be completed by the end of September. At that point, the contractor will spend several weeks performing final testing and balancing of the new mechanical system. When that is complete, we will work with BCOM to close out the project.

PENDING PROJECTS

These projects are authorized and funded for study, design or design and construction from University funding, tax-exempt bond financing program or reimbursement from General Funds. Projects are either in the process of Request for Proposal Development (RFP) development or evaluation of RFP responses prior to contract award.

WEBB CENTER DESIGN PROJECT (NEW STUDENT UNION)

General Project Information: This project will demolish the existing Webb University Center building and replace it with a multi-story structure of up to 247,614 gsf. The project design will be initiated with determination of the exact building program based on wide and comprehensive stake holder input and is anticipated to include space for such things as student government and associations, flexible program and activity spaces, event space, residential and retail dining space, staff support and office spaces. The University has authorized sale of \$3 million dollars in bonds work.

Project Design: A/E to Be Determined

Funding Source: VCBA 9D Bonds

Project Budget: Project Design Initiation **\$3,000,000**

Status: The University released Request for Proposals (RFP) for project design on March 30th with proposals due by April 23rd. The University received ten proposals, and after initial scoring, developed a short lists of seven design teams to interview. Those teams are:

Canon Design with RRMM Architects

Clark-Nexsen Engineering & Architecture with Moody-Nolan

Hanbury, Evans, Wright Vlattas + Company with Workshop Architects

Mackey Mitchell with Tymoff + Moss

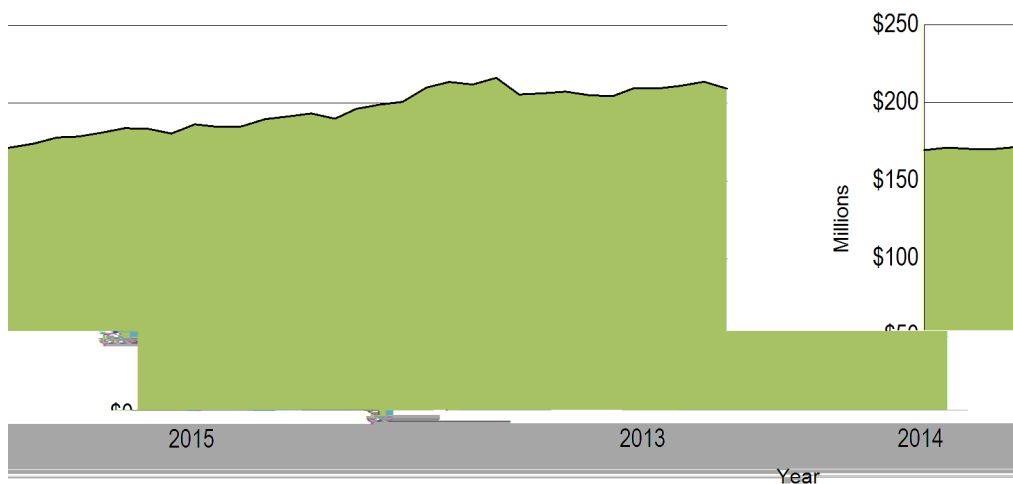
Moseley Architects with WTW Architects

Stantec

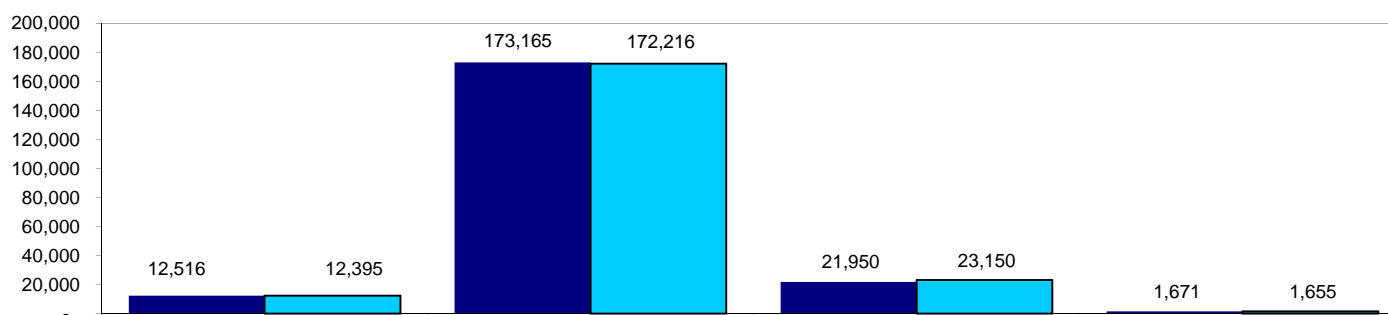
VMDO Architects

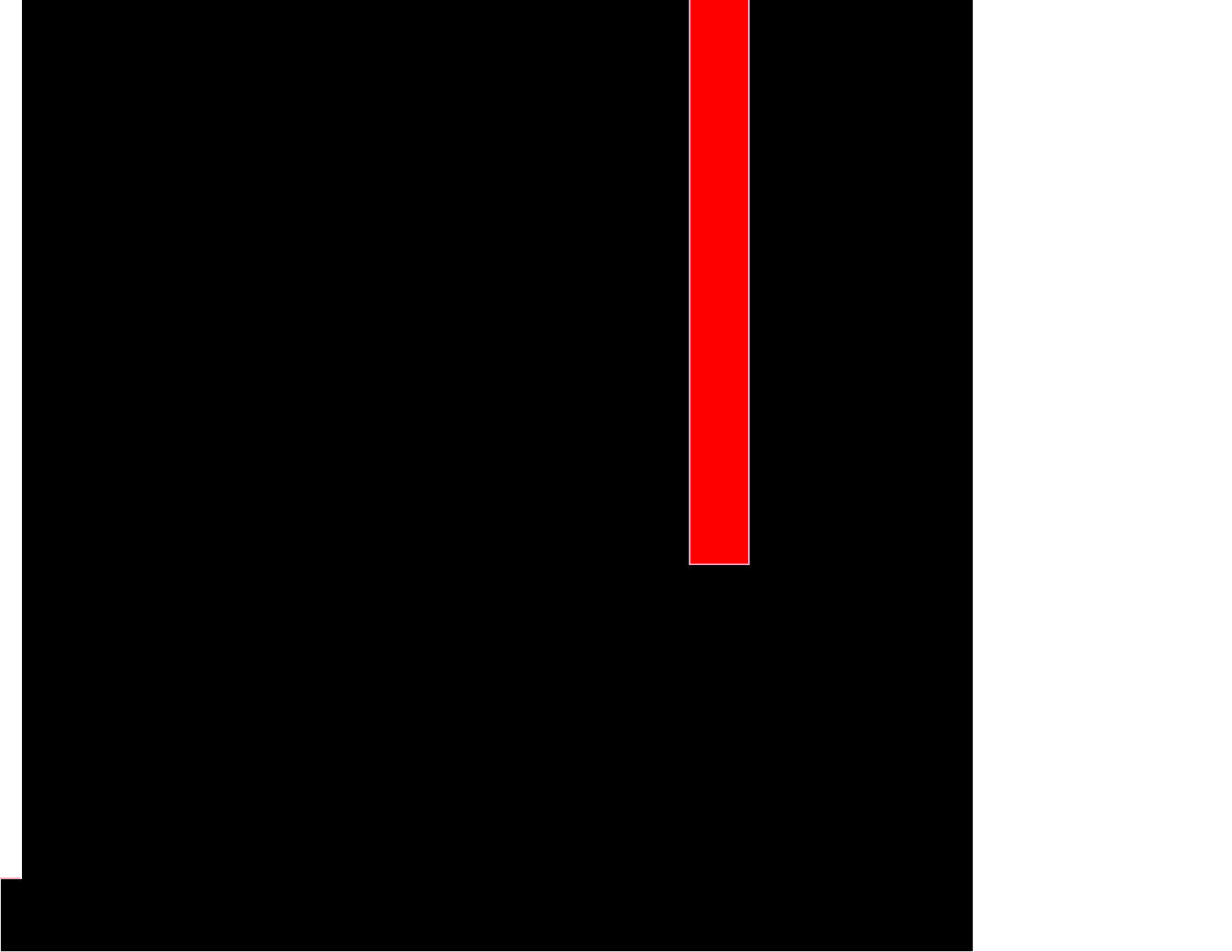
The University has completed fee negotiations with highest ranked firm and is in the process of finalizing the contract. We anticipate that programming work will begin sometime in October of this year.

Market Value History

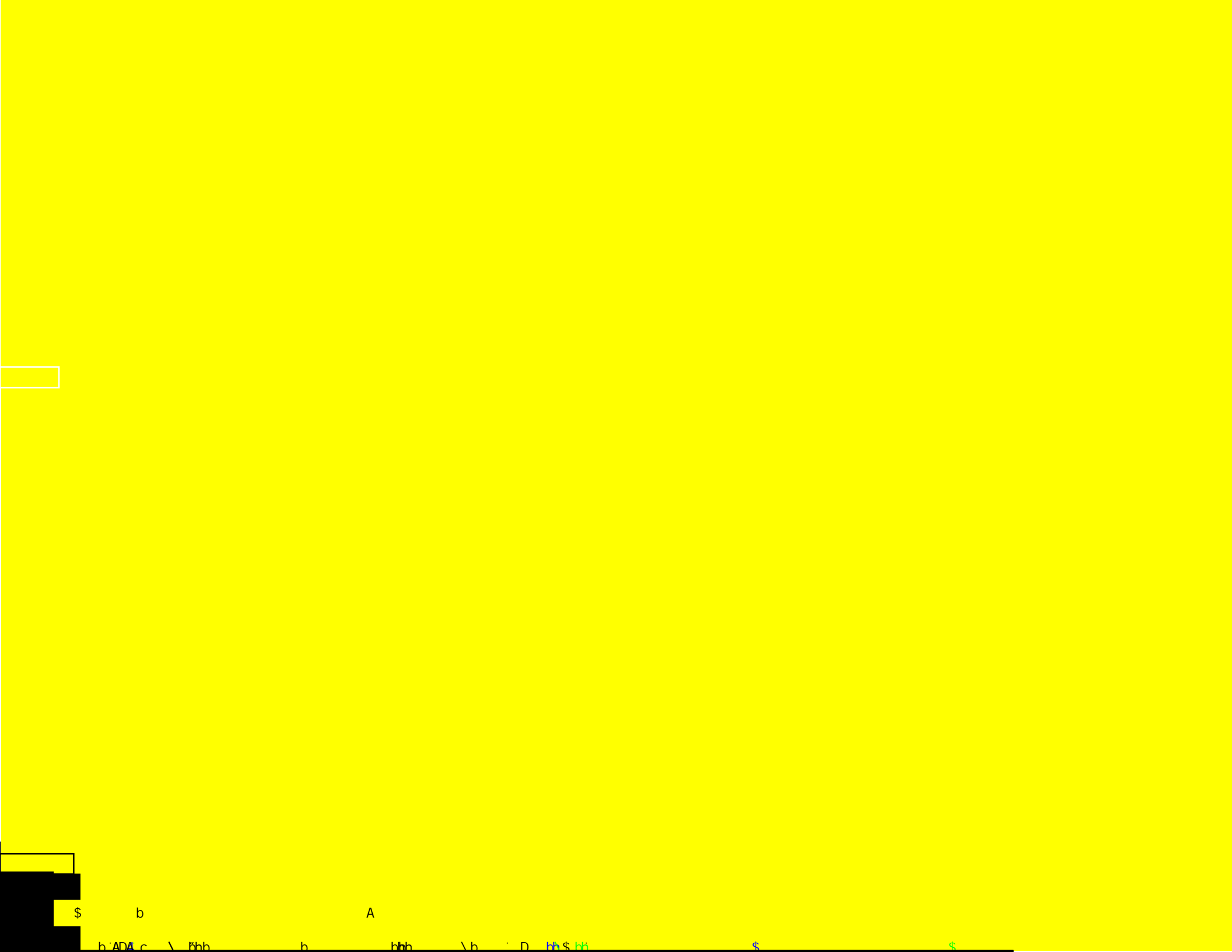


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Important Notices (continued)

Center for Research in Security Prices (CRSP): Derived based upon data from Center for Research in Security Prices

Important Notices (continued)

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