

**OLD DOMINION UNIVERSITY
BOARD OF VISITORS
Executive Committee Meeting
Monday, March 21, 2016**

MINUTES

A meeting of the Executive Committee of the Old Dominion University Board of Visitors was held on Monday, March 21, 2016, at Noon in the Board Room of Webb University Center on the Norfolk campus. Present from the Committee were:

Ronald C. Ripley, Rector
Carlton F. Bennett
Mary Maniscalco-Theberge (via Telephone)
Lisa B. Smith
Judith O. Swystun
Robert M. Tata
Charles Chiou (*Student Representative*)

Absent from the Committee were: John F. Biagas
Frank Reidy

Also present from the Board were: Donna L. Scassera
William D. Sessoms, Jr.

Also present were: John R. Broderick, President
Alonzo Brandon
Chandra de Silva
Christopher Fleming
Morris Foster
Giovanna Genard
David F. Harnage
Elizabeth Kersey
Donna W. Meeks
R. Earl Nance
Ellen Neufeldt
September Sanderlin
James Wright

CALL TO ORDER AND APPROVAL OF MINUTES

The Rector called the meeting to order at 12:05 p.m. and asked for approval of the minutes of the Executive Committee meeting held on July 20, 2015. Upon a motion made by Ms. Swystun and seconded by Dr. Maniscalco-Theberge, the minutes were approved unanimously by all board members present and voting. (*Bennett, Maniscalco-Theberge, Scassera, Sessoms, Smith, Swystun, Tata*)

RECTOR'S REPORT

The Rector noted that he and Frank Reidy participated in a joint meeting with affiliated boards and foundations on February 25. The Foundations are energized about getting engaged and developing funding strategies.

The Rector thanked President Broderick and Elizabeth Kersey for their outstanding efforts that resulted in ODU receiving operating and capital funds during the 2016 General Assembly.

PRESIDENT'S REPORT

President Broderick briefed the Committee on the FY 2016-2018 operating and biennial budgets. The operating budget includes a 3% salary increase in FY17 and 2% in FY18, general operating funds totaling \$4.6M in FY17 and \$6.6M in FY18, funds to support the Center for Recurrent Flooding (\$465K in FY17 and \$409K in FY18), funds to support a joint online degree program with George Mason University (\$1M in FY17 and \$2M in FY18), \$4.3M in undergraduate financial aid in FY17, \$326K and \$473K in FY17 and FY18, respectively, for graduate financial aid, \$5.7M in Equipment Trust Funds in FY17 and \$5.3M in FY18; and maintenance reserve funds totaling \$2.2M in FY17 and \$2.4M in FY18.

All boards are required to send tuition actions to SCHEV for analysis and will be shared with House and Senate leadership prior to final Board action. In response to a question by the Rector, President Broderick explained the process for SCHEV analysis, noting that it is a reporting function rather than a confirmation. The funds for the joint degree program with GMU are being held by SCHEV and ODU and GMU are developing a plan for a Virginia Degree Completion Network for nontraditional student access to online degree programs. Financial aid funding for FY18 will be held by SCHEV and distributed upon recommendation of the Joint Subcommittee on the Future Competitiveness of Virginia Higher Education as part of financial aid reform review. The Equipment Trust Fund includes \$400,000 in one-time funding for equipment designated for the joint online degree program. The capital budget includes \$71M to construct the Chemistry Building and \$74M in planning funds for the Health Sciences Building.

President Broderick voiced his concern with the way financial aid funds are being proposed for distribution in FY18, since so many students at ODU progress based on how much money they save or borrow. The plan also focuses on the two-semester model and he'd rather it focus on the amount of credits taken, no matter which semester.

The Rector recognized President Broderick and Elizabeth Kersey for their work and President Broderick also praised Elizabeth and thanked the members of the Board who made calls on the University's behalf.

