

APPROVED BY COMMITTEE 4/21/16

**OLD DOMINION UNIVERSITY
BOARD OF VISITORS
University Advancement Committee Minutes
Thursday, December 3, 2015**

MINUTES

The University Advancement Committee of the Board of Visitors of Old Dominion University met Thursday, December 3, 2015, at 10:30 a.m. in the Board Room of Webb University Center on the Norfolk campus. Present from the Board were:

ITEMS FOR REVIEW:

- I. **Strome Entrepreneurial Center** Ms. Nancy Grden, Executive Director of the Strome Entrepreneurial Center,

Ceremony. Ms. Grden also discussed the academic partnership which includes a new minor and certificate in entrepreneurship in development. A new entrepreneurial learning community has been developed for freshmen and the Entsminger Fellows program continues with its second class attending Babson over the summer.

Ms. Grden noted that there has been enormous interest from K-12 schools in partnering and using the Center's services. She reported Virginia Beach Public Schools sent seven teacher to Babson along with ODU's Entsminger Fellows this year and they are working together on co-curricular programs. Ms. Grden noted hundreds of students have come through the center for events and over 90 student companies have used services between January and May 2015. Many of these companies are ready for investors and the center provides local mentors and works with 757 Angels and other local business to assist with investors. Ms. Grden also works very closely with the Center for Enterprise Innovation on campus as well as participates on a campus committee to work out details, identify gaps to fix, etc. related to entrepreneurship.

- II. **Office of University Advancement** – Mr. Alonzo Brandon, Vice President for University Advancement, presented and discussed dashboard items measuring productivity in the area of Development which included fundraising amounts for total giving, planned giving, annual funds, college giving and donor counts. He noted total giving amounts for both foundations were at \$8.7 million on November 20, and now are around \$9.3 million. He also

CLOSED SESSION

- I. A motion was made by Mr. John Biagas and seconded by Mr. William Sessoms that the meeting be recessed, and, as permitted by Virginia Code Section 2.2-3711(A)(1) and (8), reconvene in closed session for the purpose of discussing personnel matters, specifically the evaluation of the fundraising and gift giving programs of the University, which necessarily will include a discussion of individual employees, and considering matters related to gift giving, bequests, and fundraising. The motion was approved by all members present and voting.

Following closed session, the Committee reconvened in open session and unanimously approved the FOIA Certification read by the Chair. TheETB1icr4(d)t(on ur)3(r tr businsed se))6(,)IJJETBT1 040 1 52.0